

Press Release

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New finance solution offers materials processors greater access to innovative tech

Following the launch of its new 500 tons per hour (tph) Combo[™] X900 at CONEXPO-CON/AGG, CDE, the industry-leading manufacturer of wet processing solutions, has launched a new equipment finance offer to make its innovative technologies more accessible to materials processors in North America.

CDE's new 10x10^{*} finance offer is available across its range of revolutionary Combo all-in-one wet processing and water management solutions.

The finance structure provides new customers a simple repayment plan of 10 equal instalments; 10% up front, and 10% spread across nine months from delivery of this best-inclass sand washing solution.

Darren Eastwood, Business Development Director, CDE North America, says materials processors can now take advantage of the Combo's productivity and efficiency with a significantly lower upfront capital investment.

"The Combo has been designed to deliver on the aims and objectives of our customers' business needs, adding significant commercial value while reducing operating costs," he says, "so we're making it even easier to access."

With an increased capacity, the new Combo X900 is the largest in the series to date. It can process 500 tons per hour of feed material, including natural sand and crushed rock, containing unwanted clay, silt and other organic contaminants to extract quality in-spec washed and graded sand products that are market-ready straight from the belts.

It's a "plug-and-play system," as Eastwood explains.

"The Combo X900 arrives on site pre-wired and pre-tested, ready to process material within just five days."

Rapid set-up, he says, is one of the major advantages of the new 10x10 finance offer.

"By lowering upfront capital costs against the next-gen Combo we're creating the conditions to enable materials processors to become operational and cash positive faster through affordable repayments."

With its single chassis design, the Combo X900 incorporates all essential processes – washing, dewatering, water recycling, and stockpiling – onto one single, interconnected and pre-assembled unit.

New and improved, its Control Cabin has also been repositioned to sit on top of the water tank resulting in a solution that can be adopted across regions with major hot and cold temperature extremes.



Other new features include integrating the standalone water tank into the design of the AquaCycle[™] thickener tank, resulting in a peripheral wall for water storage which has significantly reduced the overall footprint.

It provides customers with almost total independence of water supply and minimizes the requirements for costly site engineering due to its significantly smaller footprint which is, on average, 30% smaller than other traditional wash plant setups.

Traditional washing systems would typically consume up to 15 times more water than that required for the Combo X900, Eastwood explains.

"Highly efficient water management and integrated water recycling minimizes costly water consumption to ensure up to 90% of process water is recycled for immediate recirculation."

As Congress works to deploy a significant infrastructure stimulus package as part of its legislative response to the coronavirus crisis¹, Eastwood says CDE's new 10x10 finance offer provides the means for materials producers to prepare for future demand.

"Lower repayment costs over a fixed period will support materials processors in North America to acquire sustainable and efficient technology to unlock greater value from their sand and gravel resources in anticipation of growing demand.

"A demand we believe is set to escalate post-COVID-19 crisis as a reshoring of manufacturing is anticipated and construction & infrastructure planning adapts regulations to implement the 'new normal' of social distancing practices to mitigate against continued spread or future pandemics."

To learn more about the Combo X900 or for more information about CDE's 10x10 finance offer, visit <u>cdeusa.com/10x10</u> or call +1 682-350-0300.

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Notes to editors

About 10x10

^{*}Terms and Conditions – Financing is conditional on underwriting being approved. A 10% deposit is required upon order, followed by 10% for nine months from delivery to site.

About CDE

- CDE is a leading provider of wet processing equipment for quarries, mines and recycling operations on the global market.
- The CDE equipment range has applications across a wide range of materials and is delivering significant efficiencies in the construction and recycling, mining, industrial sands and environmental sectors.
- Working across five sectors and eight regions globally, CDE has been co-creating with customers for over 25 years to deliver collaborative, imaginative and unique processing systems.

¹ Speaker Pelosi Statement on Next Steps on Coronavirus Response | <u>www.speaker.gov/newsroom/4320-0</u>



 CDE's Center of Excellence in Texas ensures the company effectively serves the North American market, with a team based in Belo Horizonte, Brazil, to serve the Latin American market. In addition to the CDE global headquarters in Northern Ireland, the company also has bases in Graz, Austria to serve the EU & Russian markets; South Africa to serve the sub-Saharan Africa market; Kolkata, India to serve the Asian market; Ormeau, Australia to serve the Australasian market and Dubai, UAE to serve the MENA market.