

January 23, 2025

The Honorable Randy Feenstra U.S. House of Representatives 1440 Longworth House Office Building Washington, D.C. 20515 The Honorable Sanford Bishop U.S. House of Representatives 2407 Rayburn House Office Building Washington, D.C. 20515

Dear Representatives Feenstra and Bishop:

On behalf of the Family Business Estate Tax Coalition (FBETC), we write to lend our support your legislation pending introduction, the Death Tax Repeal Act of 2025, to permanently repeal the estate tax.

Historically, the FBETC has supported increased estate tax exemption thresholds indexed for inflation, permanent lower tax rates, and provisions for spousal transfer and steppedup basis. Additionally, the FBETC supported the temporary estate tax relief in the Tax Cuts and Jobs Act (TCJA), which doubled the exemption to approximately \$12.9 million for tax year 2023 and indexed future increases for inflation through 2025.

These changes represent significant relief to family-owned businesses from the estate tax. However, without further Congressional action the temporary increase in the exemption amount will expire at the end of 2025, increasing uncertainty and planning costs. While the FBETC supports making the estate tax provisions of TCJA permanent, the FBETC continues to believe that repeal is the best solution to protect all family-owned businesses from the estate tax.

Thank you for your continued efforts to support America's family-owned businesses and farms. We look forward to working with you to advance this important issue.

Sincerely,

Agricultural & Food Transporters Conference of ATA Agricultural Retailers Association Air Conditioning Contractors of America American Beverage Licensees American Council of Engineering Companies American Farm Bureau Federation American Foundry Society

American International Automobile Dealers Association American Rental Association American Sheep Industry Association (ASI) American Soybean Association American Sugar Alliance American Sugarbeet Growers Association American Supply Association American Veterinary Medical Association Associated Builders and Contractors Associated Equipment Distributors Associated General Contractors of America Association of Equipment Manufacturers Association for Manufacturing Technology Auto Care Association **Brick Industry Association** California Association of Winegrape Growers **Construction Industry Round Table** Decorative Hardwoods Association **Distribution Contractors Association Energy Marketers of America** Food Marketing Institute Forest Resources Association Hardwood Federation Heating, Air-conditioning, & Refrigeration Distributors International Independent Community Bankers of America **Industrial Fasteners Institute** International Foodservice Distributors Association International Franchise Association International Warehouse Logistics Association Manufacturer & Business Association Mason Contractors Association of America National Apartment Association National Asphalt Pavement Association National Association of Home Builders National Association of Manufacturers National Association of Wholesaler-Distributors National Automatic Merchandising Association National Automobile Dealers Association National Beer Wholesalers Association National Black Chamber of Commerce National Cattlemen's Beef Association National Community Pharmacists Association National Cotton Council National Council of Agricultural Employers

National Council of Farmer Cooperatives National Electrical Contractors Association NATIONAL ELECTRICAL MANUFACTURERS REPRESENTATIVES ASSOCIATION National Funeral Directors Association National Grange National Lumber & Building Material Dealers Association National Milk Producers Federation National Multifamily Housing Council National Newspaper Association National Onion Association National Pork Producers Council National Potato Council National Ready Mixed Concrete Association National Renderers Association National Restaurant Association National Roofing Contractors Association National Small Business Association National Stone, Sand & Gravel Association National Tooling and Machining Association National Federation of Independent Business North American Die Casting Association **Outdoor Hospitality Industry** Performance Racing Industry Petroleum Marketers Association of America **Plastics Industry Association** Plumbing-Heating-Cooling Contractors – National Association Policy and Taxation Group Precision Machined Products Association Precision Metalforming Association **PRINTING United Alliance** Public Lands Council S Corporation Association Service Station Dealers of America and Allied Trades Small Business & Entrepreneurship Council Small Business Legislative Council Society of Collision Repair Specialists Southeastern Lumber Manufacturers Association Specialty Equipment Market Association Tire Industry Association Truck Renting and Leasing Association U.S. Apple Association U.S. Chamber of Commerce United Egg Producers

US Rice Producers Association USA Rice Federation Western Growers Association Wine & Spirits Wholesalers of America